



Moulton Parish Council

<https://moultonpc.org.uk>

Minutes of the Finance Committee meeting
via Zoom hosted by Cllr John Harding (acting clerk)
On Monday 22nd June 2020 at 19.30pm

Present Cllr Angela Capstick, Cllr Nick Jennings, Cllr Mark Boyle, Cllr John Harding (acting clerk), Clerk Sharron Spruce

In Attendance

	Appointment of minute taker Cllr Capstick requested the clerk to take the minutes
1.	Apologies To receive apologies Resolved: No apologies received
2	Disclosure of interests <i>To receive from members, disclosure of any (a) Disclosable Pecuniary Interests and (b) other Disclosable Interests as required under Chapter 7 of the Localism Act 2011 and Moulton Parish Council's Code of Conduct.</i> Resolved: None received
3.	Election of Individuals Election of a Chairman Cllr Capstick was proposed as Chair by Cllr John Harding, seconded by Cllr Mark Boyle.
4	To Agree the Minutes of the Previous Meeting held on 17th January 2020 Proposed by Cllr Jennings, Seconded by Cllr Harding Motion: To resolve that the minutes of the meeting of the Finance Committee held on 17 th January 2020 (circulated to members) be signed as a correct record
5.	2018/2019 Financial Year Agree VAT Return Cllr Harding presented the figures for 2018/2019 for the VAT return totalling £10,629.70. Motion: To resolve that Cllr Harding submit a VAT return for 2018/2019 as detailed above
6.	2019/2020 Financial Year Agree VAT Return Cllr Harding presented the figures for the 2019/2020 VAT return totalling £26,453.69 Motion : To resolve that Cllr Harding submit a VAT return for 2019/2020 VAT return as

	<p>detailed above.</p> <p>Bank Reconciliation Cllr Harding reports a cheque for £60.00 remains unrepresented by PIMS – will look at cancelling although there is a charge.</p> <p>Internal Audit Cllr Harding has started to complete the ARG forms, figures are currently £42,000 out, once balance he will complete the form for approval.</p> <p>It was noted that the cost of the audit for 2018/2019 year high in comparison to previous years. Clerk will contact Denise Watkinson to asked if she would conduct the audit for 2019/2020</p>
7.	<p>2020/21 Financial Year</p> <p>Budgets were set at the last meeting, current spending is on target, £40,000 has been budgeted for the park car park repairs to the collapsed drain. This will not be completed until the work on Regent Street backs has been undertaken as it will be required for parking whilst the work takes place.</p>
8.	<p>Asset Register</p> <p>After discussion of the figures on the current register which do not allow for depreciation of assets it was agreed that Cllr Harding will reformat the document and make amendments where necessary for approval to provide a more accurate record of all assets.</p> <p>Motion : To resolve that Cllr Harding amend and reformat the current Asset Register to reflect depreciation value.</p>
9.	<p>AOB None</p>
10.	<p>Summary</p> <p>Cllr Harding to send minutes for signature to the Chairman Cllr Harding to complete VAT returns for 2018/19 and 2019/20 Clerk to write to Denise Watkinson to regarding internal audit for 2019/20 Cllr Harding to make adjustments to the Asset register</p>

Meeting closed at 20:32

Signed as an accurate record of the meeting:

Print Name:

Date: