



MINUTES

Finance Committee Meeting

Monday 3rd June at 19:30 in Moulton School Hall, School Lane, Moulton

	Apologies	<i>The council recognises approval for this agenda item as appropriate to meet the requirement in Section 85(1) of the Local Government Act 1972.</i> To receive, with explanation, any apologies for absence <i>Cllr Boyle due to work commitments</i>
1.	Declarations of Interest	Members to declare any (a) Disclosable Pecuniary Interests and (b) Other Disclosable Interests as required under Chapter 7 of the Localism Act 2011 and Moulton Parish Council's Code of Conduct <i>None</i>
2.	Minutes	Agree the minutes from the previous meeting held on 4 th January 2024. Motion: To approve minutes of Finance Committee meeting of 4th January 2024. <i>Proposed by Cllr Simpson, seconded by Cllr Jennings.</i>
3.	2024/25 Budget Monitoring	Review of budget allocation and budget monitoring. Motion: To agree current budget allocation and current spend. <i>Proposed by Cllr Jennings, seconded by Cllr Simpson</i>
4.	Financial Reporting	Review reports available from financial software package (Rialtis). Motion: To approve which Financial reports to be included in MPC Full council meetings. <i>Monthly reports to MPC to include:</i> <ul style="list-style-type: none"> • <i>List of Payments report for the month</i> • <i>Bank reconciliation report for the month</i> • <i>Summary Receipt & Payment by Budget heading</i> <i>Quarterly reports following Finance Committee meeting (monthly report) plus:</i> <ul style="list-style-type: none"> • <i>Annual Budget by Centre Code (showing expenditure compared to previous year.</i> <i>Annual reports (monthly reports) plus:</i> <ul style="list-style-type: none"> • <i>Ear Marked Reserve report</i> • <i>Trial Balance report</i> <i>Proposed by Cllr Simpson, seconded by Cllr Jennings</i>
5.	Financial Matters	To review MPC Financial procedures, compare to NALC new financial procedures to amend where necessary Motion: To agree and recommend to full council amendments to Financial Procedure if required OR approve existing procedures are still valid. <i>Amendments made to 2024 NALC financial procedures(regulations) to make them suitable for Moulton Parish Council. Amended Financial Regs to be put to full council for approval.</i> <i>Proposed by Cllr Simpson, seconded by Cllr Jennings.</i>
	AOB	Items to be placed on the agenda of the next meeting. <i>None</i>