



1 December 2019

Freedom of Information Act 2000 Response

Information regarding Regent Street land

Query

On 22 November 2019, the following request was made of Moulton Parish Council:

I would like to request the figures for the land at the rear of Regent Street please.

I wish to know what is the current exact market value of the land.

Also can the land be sold to residents at market value or above to obtain a profit to facilitate additional parking for this area?

If so, what would the figure be required to enable residents to purchase the strips of land behind their properties individually?

Response

The indicative value Moulton Parish Council have for the land is:

- £47,500 in its current state
- £750,000 if planning consent had been granted.

In October 2019, Moulton Parish Council issued a public response to the queries raised by the parish regarding the exhibition of the proposal to redevelop land to the rear of Regent Street. This contained:

A couple of responses have asked Moulton Parish Council to sell the land either to the owners of Regent Street, or to someone else. Moulton Parish Council do not believe that this is a suitable course of action for the following reasons:

- *The community has stated that they want to see the land redeveloped and realize a more efficient use of the land.*
- *This would not necessarily address the identified housing needs within the village, or be in accordance with neighbourhood plan policy H5.*
- *The Council are bound by law if offering the land for general sale to put it onto the open market to ensure the best value is received for the community. This could potentially lead to it being purchased by a national housing developer and larger, more lucrative housing being built and would remove the availability of community parking spaces.*